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Monthly Financial Report

For the month ended August 31, 2022



FINANCE REPORT - CASH POSITION

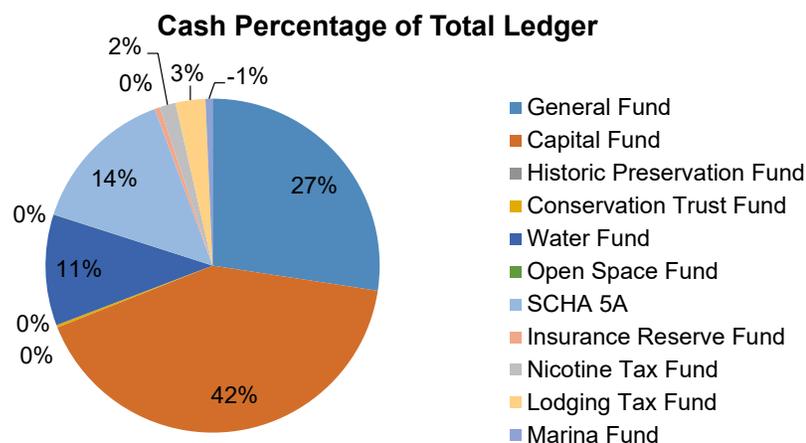
AUGUST 2022

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the Capital Fund.

Additionally, the report lists the institutions/investments in which the cash balance is held.

LEDGER BALANCES:

General Fund	\$11,376,487.36
Capital Fund	\$17,249,878.95
Historic Preservation Fund	\$1,022.94
Conservation Trust Fund	\$100,459.87
Water Fund	\$4,461,211.21
Open Space Fund	\$12,517.86
SCHA 5A	\$5,976,994.97
Insurance Reserve Fund	\$212,064.32
Nicotine Tax Fund	\$641,430.04
Lodging Tax Fund	\$1,199,625.65
Marina Fund	(\$283,339.57)
TOTAL	\$40,948,353.60



ALLOCATION OF FUNDS:

Wells Fargo Bank West NA - Operating Account Bank Balance	\$4,797,124.82
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$2,262.88)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$85,251.48)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$20,731,489.37
CSAFE	\$1,753,770.02
CSIP	\$4,633,895.13
Solera National Bank Savings	\$1,404,334.07
Alpine Bank CD	\$273,893.15
FirstBank CD	\$276,486.13
Wells Fargo CD	\$2,538.29
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$255,628.02
LPL Financial	\$3,784,317.95
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$1,178,349.74
ProEquities	\$1,214,041.27
TOTAL	\$40,948,353.60

TREASURER'S REPORT FUND SUMMARIES - AUGUST 2022

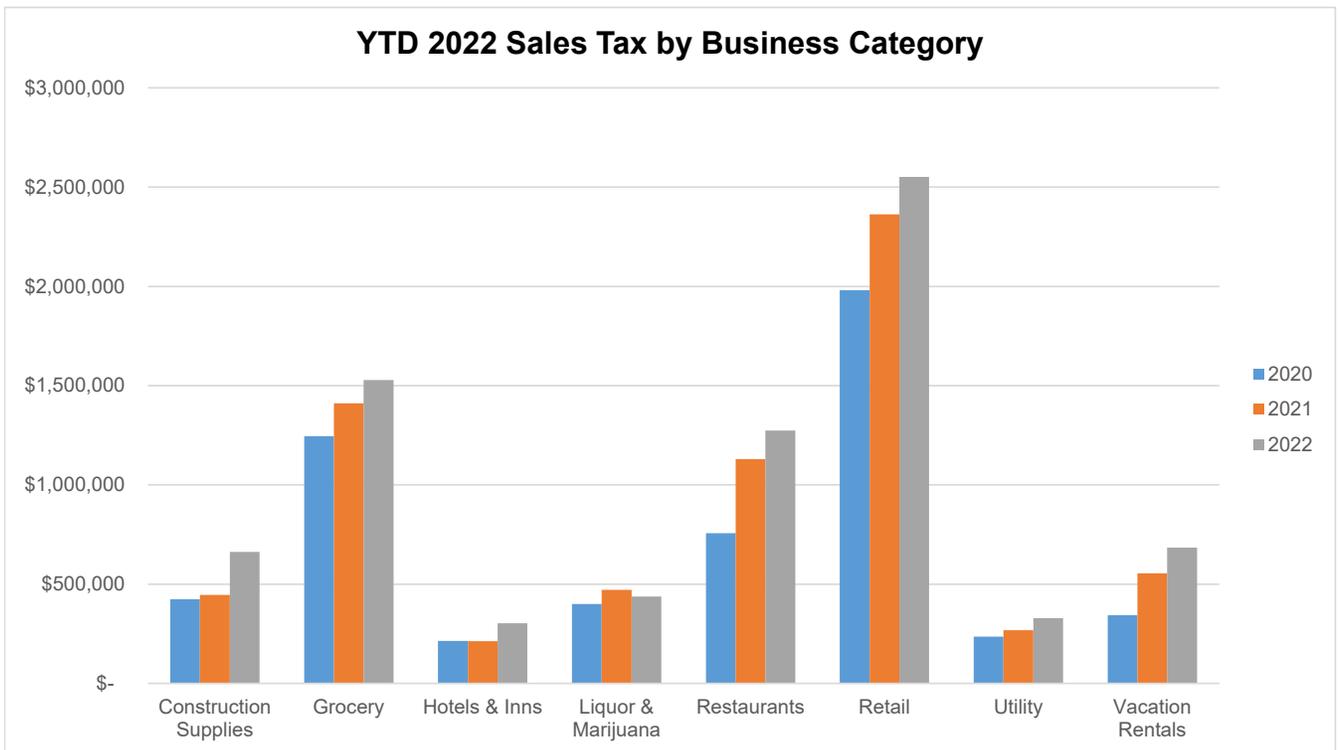
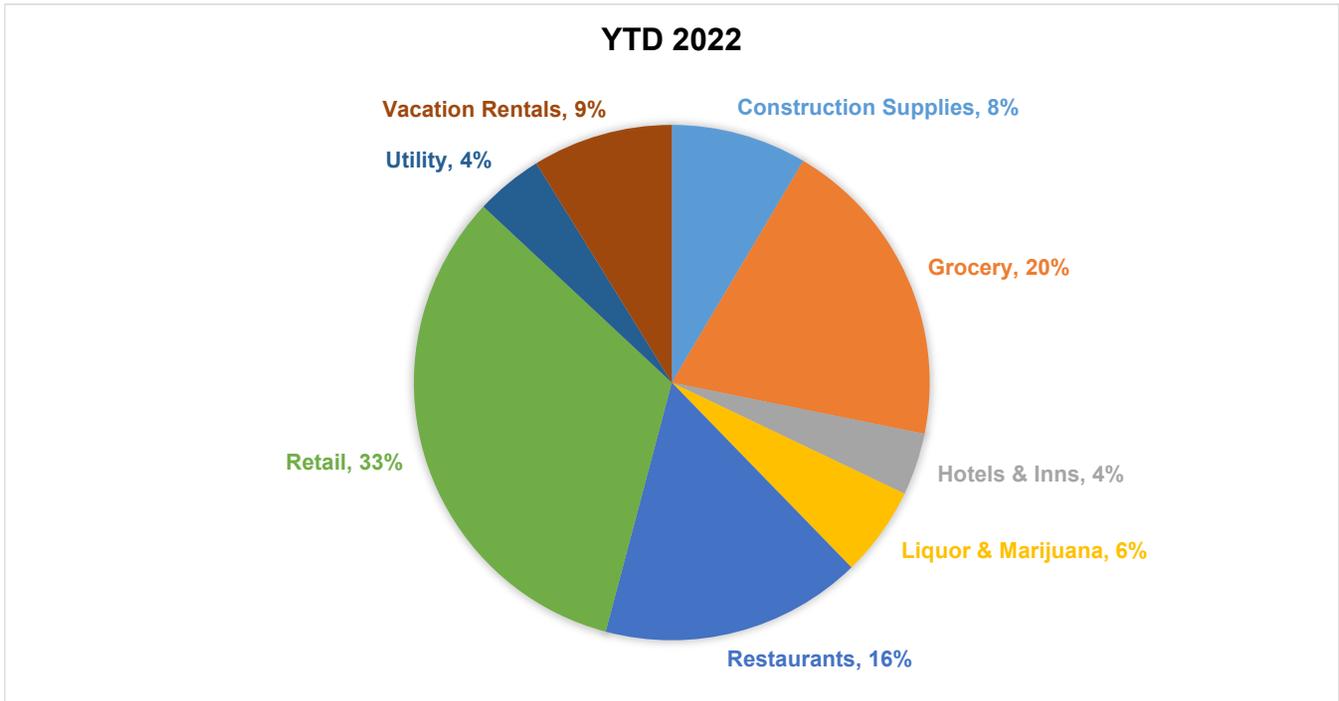
The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's annual budget. This percentage can be compared to the % of the year that has elapsed, reported at the bottom of the page. Note the seasonality of the Town's revenues, that peak in the winter months; expenditures often peak with the summer construction season.

Department	2022 Budget	Year to Date	% of Budget
General Fund			
Revenues	\$16,809,261	\$11,236,139	66.8%
Expenditures	\$16,168,383	\$9,294,281	57.5%
Capital Fund			
Revenues	\$3,134,193	\$1,373,959	43.8%
Expenditures	\$12,665,790	\$2,525,511	19.9%
Historic Preservation Fund			
Revenues	\$5	-\$1	-13.4%
Expenditures	\$0	\$0	0.0%
Conservation Trust Fund			
Revenues	\$40,100	\$18,612	46.4%
Expenditures	\$38,500	\$27,814	72.2%
Water Fund			
Revenues	\$1,488,500	\$682,011	45.8%
Expenditures	\$2,714,367	\$1,290,218	47.5%
Open Space Fund			
Revenues	\$15	-\$8	-54.3%
Expenditures	\$0	\$0	0.0%
SCHA 5A Fund			
Revenues	\$1,751,840	\$1,114,033	63.6%
Expenditures	\$6,757,155	\$3,172,659	47.0%
Insurance Reserve Fund			
Revenues	\$250	-\$138	-55.2%
Expenditures	\$65,000	\$0	0.0%
Nicotine Tax Fund			
Revenues	\$587,150	\$322,614	54.9%
Expenditures	\$617,963	\$329,445	53.3%
Lodging Tax Fund			
Revenues	\$634,150	\$571,702	90.2%
Expenditures	\$761,861	\$377,113	49.5%
Marina Fund			
Revenues	\$2,341,200	\$1,574,846	67.3%
Expenditures	\$4,477,516	\$2,259,323	50.5%

67% OF THE FISCAL YEAR HAS ELAPSED

Sales Tax by Business Category

July 2022 had 5 out of our 8 categories showing growth compared to the same month last year, with Construction Supplies showing the biggest gains in terms of dollars and percentage growth. Vacation Rentals shows the biggest decline in terms of dollars in July 2022 compared to July 2021. Liquor & Marijuana continues to show the deepest declines YTD, being down (7.1%) or (\$33,297) compared to 2021 YTD.



Construction Supplies							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$40,467	\$45,173	\$53,951	\$8,778	19.4%	\$8,778	19.4%
February	\$36,989	\$44,204	\$69,767	\$25,564	57.8%	\$34,342	38.4%
March	\$41,262	\$46,842	\$71,711	\$24,869	53.1%	\$59,211	43.5%
April	\$83,868	\$60,485	\$85,038	\$24,553	40.6%	\$83,764	42.6%
May	\$57,018	\$74,993	\$121,812	\$46,819	62.4%	\$130,583	48.1%
June	\$85,823	\$91,514	\$144,655	\$53,141	58.1%	\$183,723	50.6%
July	\$78,257	\$81,975	\$114,884	\$32,909	40.1%	\$216,632	48.7%
August	\$85,877	\$84,449	\$0				
September	\$64,177	\$84,987	\$0				
October	\$63,477	\$85,951	\$0				
November	\$69,938	\$70,492	\$0				
December	\$82,152	\$79,959	\$0				
Total YTD							
Cumulative	\$423,684	\$445,185	\$661,817	\$216,632	48.7%	\$216,632	48.7%
Total Annual	\$789,305	\$851,024	\$661,817	n/a	n/a	n/a	n/a

Grocery							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$124,607	\$224,345	\$243,295	\$18,950	8.4%	\$18,950	8.4%
February	\$196,616	\$223,758	\$256,049	\$32,290	14.4%	\$51,240	11.4%
March	\$256,827	\$240,180	\$268,676	\$28,497	11.9%	\$79,737	11.6%
April	\$126,813	\$166,471	\$173,771	\$7,299	4.4%	\$87,036	10.2%
May	\$138,013	\$139,929	\$144,527	\$4,598	3.3%	\$91,634	9.2%
June	\$173,379	\$181,200	\$191,326	\$10,126	5.6%	\$101,760	8.7%
July	\$228,779	\$235,526	\$251,005	\$15,479	6.6%	\$117,239	8.3%
August	\$219,067	\$220,143	\$0				
September	\$243,702	\$238,122	\$0				
October	\$165,831	\$147,708	\$0				
November	\$183,993	\$184,990	\$0				
December	\$250,265	\$267,231	\$0				
Total YTD							
Cumulative	\$1,245,033	\$1,411,409	\$1,528,648	\$117,239	8.3%	\$117,239	8.3%
Total Annual	\$2,307,891	\$2,469,602	\$1,528,648	n/a	n/a	n/a	n/a

Hotels & Inns							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$61,757	\$28,675	\$53,796	\$25,121	87.6%	\$25,121	87.6%
February	\$52,671	\$39,902	\$71,955	\$32,053	80.3%	\$57,174	83.4%
March	\$19,161	\$48,890	\$79,889	\$30,999	63.4%	\$88,173	75.1%
April	\$15,775	\$14,473	\$19,845	\$5,372	37.1%	\$93,545	70.9%
May	\$13,034	\$11,147	\$14,939	\$3,792	34.0%	\$97,337	68.0%
June	\$24,929	\$24,321	\$26,422	\$2,101	8.6%	\$99,438	59.4%
July	\$26,430	\$45,169	\$36,507	(\$8,662)	-19.2%	\$90,777	42.7%
August	\$24,898	\$34,813	\$0				
September	\$24,366	\$30,427	\$0				
October	\$14,731	\$16,247	\$0				
November	\$16,496	\$15,848	\$0				
December	\$32,922	\$47,386	\$0				
Total YTD							
Cumulative	\$213,757	\$212,577	\$303,353	\$90,777	42.7%	\$90,777	42.7%
Total Annual	\$327,170	\$357,297	\$303,353	n/a	n/a	n/a	n/a

Liquor & Marijuana							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$68,805	\$81,992	\$66,327	(\$15,665)	-19.1%	(\$15,665)	-19.1%
February	\$52,769	\$82,447	\$91,481	\$9,033	11.0%	(\$6,632)	-4.0%
March	\$59,534	\$84,872	\$84,266	(\$606)	-0.7%	(\$7,238)	-2.9%
April	\$42,301	\$51,955	\$46,727	(\$5,228)	-10.1%	(\$12,466)	-4.1%
May	\$35,621	\$43,440	\$32,045	(\$11,395)	-26.2%	(\$23,862)	-6.9%
June	\$64,211	\$54,872	\$50,384	(\$4,488)	-8.2%	(\$28,349)	-7.1%
July	\$76,520	\$71,962	\$67,015	(\$4,948)	-6.9%	(\$33,297)	-7.1%
August	\$73,731	\$61,082	\$0				
September	\$66,467	\$50,730	\$0				
October	\$58,029	\$45,144	\$0				
November	\$59,904	\$50,378	\$0				
December	\$93,959	\$84,670	\$0				
Total YTD							
Cumulative	\$399,761	\$471,541	\$438,244	(\$33,297)	-7.1%	(\$33,297)	-7.1%
Total Annual	\$751,850	\$763,543	\$438,244	n/a	n/a	n/a	n/a

Restaurants							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$170,077	\$147,088	\$172,983	\$25,896	17.6%	\$25,896	17.6%
February	\$141,461	\$145,582	\$205,812	\$60,230	41.4%	\$86,126	29.4%
March	\$75,757	\$177,804	\$238,714	\$60,911	34.3%	\$147,037	31.3%
April	\$40,447	\$121,170	\$120,134	(\$1,037)	-0.9%	\$146,000	24.7%
May	\$50,709	\$121,090	\$117,800	(\$3,290)	-2.7%	\$142,710	20.0%
June	\$105,428	\$179,417	\$168,846	(\$10,571)	-5.9%	\$132,139	14.8%
July	\$172,189	\$237,921	\$249,420	\$11,500	4.8%	\$143,639	12.7%
August	\$199,979	\$194,041	\$0				
September	\$148,610	\$169,316	\$0				
October	\$114,398	\$120,833	\$0				
November	\$107,540	\$113,117	\$0				
December	\$121,279	\$178,143	\$0				
Total YTD							
Cumulative	\$756,067	\$1,130,072	\$1,273,711	\$143,639	12.7%	\$143,639	12.7%
Total Annual	\$1,447,874	\$1,905,523	\$1,273,711	n/a	n/a	n/a	n/a

Retail							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$321,076	\$360,321	\$427,828	\$67,507	18.7%	\$67,507	18.7%
February	\$319,729	\$315,106	\$357,675	\$42,569	13.5%	\$110,076	16.3%
March	\$262,029	\$375,152	\$426,186	\$51,034	13.6%	\$161,110	15.3%
April	\$162,289	\$265,913	\$261,612	(\$4,302)	-1.6%	\$156,808	11.9%
May	\$210,063	\$263,500	\$268,857	\$5,357	2.0%	\$162,165	10.3%
June	\$315,989	\$376,492	\$377,371	\$879	0.2%	\$163,044	8.3%
July	\$388,998	\$406,336	\$432,130	\$25,794	6.3%	\$188,838	8.0%
August	\$367,078	\$357,127	\$0				
September	\$369,356	\$360,037	\$0				
October	\$316,118	\$341,143	\$0				
November	\$321,898	\$349,215	\$0				
December	\$500,741	\$501,581	\$0				
Total YTD							
Cumulative	\$1,980,172	\$2,362,821	\$2,551,659	\$188,838	8.0%	\$188,838	8.0%
Total Annual	\$3,855,363	\$4,271,924	\$2,551,659	n/a	n/a	n/a	n/a

Utility							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$40,632	\$44,445	\$55,670	\$11,225	25.3%	\$11,225	25.3%
February	\$35,053	\$38,341	\$54,088	\$15,747	41.1%	\$26,973	32.6%
March	\$46,458	\$55,179	\$59,397	\$4,219	7.6%	\$31,191	22.6%
April	\$27,264	\$33,692	\$48,918	\$15,226	45.2%	\$46,417	27.0%
May	\$24,481	\$29,359	\$41,199	\$11,840	40.3%	\$58,257	29.0%
June	\$38,266	\$40,012	\$35,311	(\$4,700)	-11.7%	\$53,557	22.2%
July	\$23,960	\$27,207	\$33,987	\$6,780	24.9%	\$60,337	22.5%
August	\$21,025	\$24,310	\$0				
September	\$32,600	\$37,601	\$0				
October	\$23,570	\$31,150	\$0				
November	\$26,708	\$35,937	\$0				
December	\$49,441	\$48,717	\$0				
Total YTD Cumulative	\$236,114	\$268,233	\$328,571	\$60,337	22.5%	\$60,337	22.5%
Total Annual	\$389,459	\$445,949	\$328,571	n/a	n/a	n/a	n/a

Vacation Rentals							
Month	2020	2021	2022	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$107,040	\$91,800	\$149,475	\$57,675	62.8%	\$57,675	62.8%
February	\$83,338	\$101,593	\$158,828	\$57,235	56.3%	\$114,910	59.4%
March	\$47,809	\$115,891	\$165,966	\$50,075	43.2%	\$164,985	53.3%
April	\$20,050	\$43,527	\$40,887	(\$2,640)	-6.1%	\$162,345	46.0%
May	\$1,573	\$37,471	\$21,557	(\$15,914)	-42.5%	\$146,431	37.5%
June	\$19,458	\$61,736	\$67,982	\$6,246	10.1%	\$152,677	33.8%
July	\$63,826	\$102,166	\$79,609	(\$22,557)	-22.1%	\$130,120	23.5%
August	\$56,982	\$80,681	\$0				
September	\$57,708	\$64,245	\$0				
October	\$51,674	\$45,569	\$0				
November	\$48,991	\$60,914	\$0				
December	\$100,537	\$164,020	\$0				
Total YTD Cumulative	\$343,093	\$554,183	\$684,304	\$130,120	23.5%	\$130,120	23.5%
Total Annual	\$658,985	\$969,613	\$684,304	n/a	n/a	n/a	n/a

Bag fees

The disposable bag fee program began January 1, 2020.



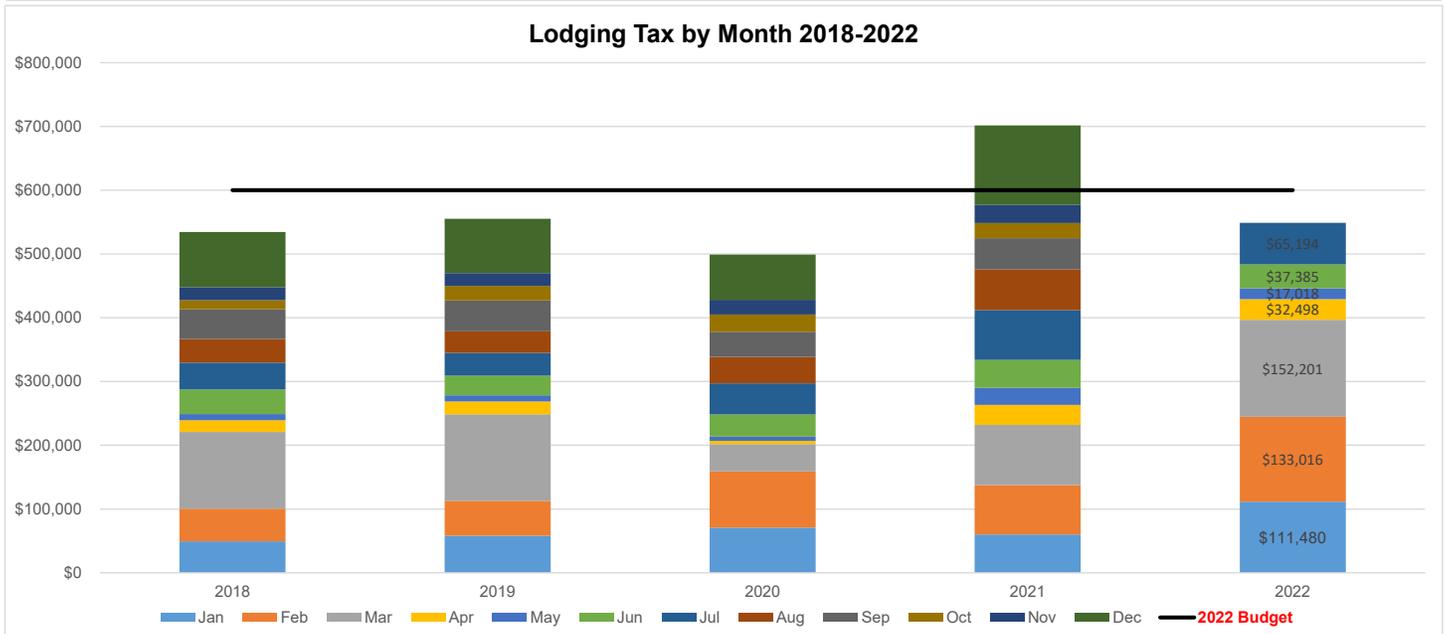
Note: bag fee program reporting is quarterly.

Lodging Tax

The Lodging category (Hotels & Inn / Vacation Rentals) includes an additional 2.35% lodging tax.

Year-to-date through July is up for Hotels & Inns 35.6% or \$41,411 and up for Vacation Rentals 32.2% or \$95,213 compared to YTD 2021. The actual year-to-date dollar amount through July 2022 is \$548,792 compared to \$412,169 through July 2021.

Town of Frisco - Lodging tax												
Year to Date through:												
July												
Month	2020		2021		2022		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Change from PY		Change from PY			
							\$	%	\$	%		
January	\$20,572	\$50,266	\$16,695	\$43,574	\$26,601	\$84,879	\$9,906	59.3%	\$41,304	94.8%	\$51,548	216.3%
February	\$39,280	\$48,946	\$18,803	\$58,722	\$40,016	\$93,000	\$21,213	112.8%	\$34,278	58.4%	\$117,854	207.5%
March	\$6,387	\$36,347	\$28,008	\$66,210	\$35,508	\$116,693	\$7,500	26.8%	\$50,483	76.2%	\$198,438	199.9%
April	\$2,854	\$2,279	\$7,298	\$24,075	\$10,783	\$21,715	\$3,485	47.7%	(\$2,360)	-9.8%	\$225,272	190.5%
May	\$3,485	\$3,038	\$5,912	\$20,678	\$8,625	\$8,393	\$2,713	45.9%	(\$12,285)	-59.4%	\$248,014	179.9%
June	\$17,026	\$17,936	\$13,461	\$30,337	\$15,204	\$22,182	\$1,743	12.9%	(\$8,156)	-26.9%	\$285,475	169.4%
July	\$13,396	\$35,293	\$26,011	\$52,384	\$20,862	\$44,332	(\$5,149)	-19.8%	(\$8,053)	-15.4%	\$352,525	155.7%
August	\$14,746	\$26,808	\$19,936	\$43,875								
September	\$13,922	\$25,384	\$18,264	\$30,641								
October	\$10,035	\$17,204	\$10,380	\$13,263								
November	\$5,721	\$17,184	\$9,159	\$19,514								
December	\$18,168	\$52,694	\$29,595	\$94,717								
Total YTD Cumulative	\$102,999	\$194,105	\$116,188	\$295,981	\$157,599	\$391,194	\$41,411	35.6%	\$95,213	32.2%	\$352,525	155.7%
Total Annual	\$165,592	\$333,379	\$203,523	\$497,991	\$157,599	\$391,194	n/a	n/a	n/a	n/a	\$600,000	n/a



Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

Town of Frisco - STR Excise Tax								
Year to Date through:								
July								
Month	2022	2022 Monthly Budget		Over / (Under)		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
				2022 Monthly Budget to Actual				YTD Cumulative Budget to Actual
		\$	%	\$	%	\$	\$	%
June	\$43,806	\$ 31,217	6.24%	\$12,589	40.33%	\$43,806	\$ 31,217	140.33%
July	\$94,733	\$ 55,876	11.18%	\$38,857	69.54%	\$138,539	\$ 87,093	159.07%
August								
September								
October								
November								
December								
Total YTD Cumulative	\$138,539	\$ 87,093	17.42%	\$ 51,446	59.07%	\$138,539	\$ 87,093	159.07%
Total Annual	\$138,539	\$500,000	n/a	n/a	n/a	n/a	\$500,000	n/a

